DepartmentofPlanningandBudget 2002FiscalImpactStatement

1.	BillNumber HB139			
	HouseofOrigi	n Introduced	Substitute	Engrossed
	SecondHouse	☐ InCom mittee	Substitute	Enrolled
2.	Patron	Abbitt		
3.Committee Militia,PoliceandPublicSafety				
4.	Title	Insurancefraudwithin	DSP;abolishessuns	setprovisions.
5.	Summary/Purpose: Eliminates the sunset provision on the act that created an Insurance Fraud Investigation Unit within the Department of State Police's Bureau of Criminal Investigation to initiate independent inquiries and conductinde pendent investigations into fraudulent acts involving property and casualty insurance transactions. The act provides that such activity will be funded by premium assessments on all property and casualty insurance companies writing policies in the Commonwealth.			
6.	NoFiscalImpact: See Item8.			
7.	Budgetamendmentnecessary: No.			
8.	Fiscalimplications: The proposed legislation would not have a fiscal impact to the Common wealth. The proposed budget bill reflects the elimination of the sunset provision and the continuation of the Insurance Fraud Investigation Unit. This activity would continue to be funded by assessments on all property and casualty in surance companies writing policies in the Common wealth.			
9.	. Specificagencyorpoliticalsubdivisionsaffected: None.			
10. Technicalamendmentnecessary: No.				
11. Othercomments: None.				
Date: 01/13/02/JGC Document:G: \JGC\EFISFY02 \COMPLETED\HB139.DOC				

cc:SecretaryofPublicSafety